



Financial Aid Guidelines

Both students and their parents are expected to participate to the best of their ability in financing their education. However, Ner Israel believes that qualified applicants should not be denied the opportunity to attend Ner Israel because of limited financial resources. Ner Israel, therefore, maintains a financial aid office to assist eligible students to the maximum extent within the limits of the resources available. Any student who is unable to pay full tuition may discuss his situation with the Financial Aid Administrator. The student is encouraged to file the FAFSA (Free



Interest is not charged while a student remains enrolled at an eligible post-secondary institution. **Unsubsidized Direct Stafford Loans** in which interest does accrue while the student attends school, are available for those students whose needs are not met by the Subsidized Stafford loan. **Federal PLUS** loans are unsubsidized loans made to parents. All parents are eligible for this loan, regardless of the need.

Verification

Applications for Federal Financial Aid may be selected for verification of various items before disbursement of aid. All federal student aid programs are affected by verification:

Pell Grant - A valid Student Aid Report (SAR) must be received by the last date of enrollment.

Stafford Loan - Ner Israel cannot make any disbursements until verification is complete. We must receive the requested verification documentation within 60 days from the last date of enrollment.

Campus-Based (Perkins Loan, Supplemental Educational Opportunity Grant, Federal College Work-Study) - Verification must be completed within 60 days from the last date of enrollment.

We will not disburse any Federal Aid until verification is complete.

We will notify the student that verification is complete, generally within two weeks of submission. Any revisions to the awards will be reflected on the Financial Aid Adjusted Award Letter.

Items that we verify:

Income information for tax filers

Income information for nontax filers



No payment of student financial aid funds will be made if the student is in default on a federal student loan or owes an obligation to a federal student grant program.

Students must carry at least a half-time academic load (six credits per semester) and be enrolled in an approved degree or certificate program of study to receive financial aid. In addition, the student must make measurable progress toward the degree, and remain in good academic standing.

Financial aid funds (except FWS) are disbursed directly to the students tuition account. We will disburse one half the entire annual award during the fall semester and the balance of the award at the beginning of the spring semester. FWS is disbursed monthly on or about 15th of the month following employment.

Students have a right to appeal financial aid decisions to the President. All appeals must be filed in writing.

Students must reapply for financial aid at the beginning of each academic year and must conform to published deadline dates.

Students not maintaining SAP (Satisfactory Academic Progress) will not be eligible for aid. Once SAP has been achieved aid will be reinstated. For further information, please refer to the section on Satisfactory Academic Progress (page **Error! Bookmark not defined.**).

Maryland State Scholarships

A student who is a Maryland resident and wishes to be considered .



Detailed instructions on how to apply may be found in the Maryland State Scholarship Program Application Packet. For more information, contact the Maryland Higher Education Commission at (410) 767-3300 during regular business hours.

Institutional Scholarships

In addition to the programs listed above, Ner Israel offers an institutional scholarship program. This program allows the tuition committee to help those students who are either not receiving any funding from the above sources, or at the discretion of the committee, not receiving enough funding to allow them to continue their education. If a FAFSA has not been submitted the family is asked to fill out a short one page, 2- financial situation. The committee is made up of several members, of which Rabbi Boruch Neuberger is the head of the committee and can be reached by email (byn@nirc.edu) or phone (443-548-6060) to discuss decisions of the committee.

Availability of Full Time Employee To Assist Enrolled And Prospective Students

Ner Yisroel has designated Shmuel Schachter, Financial Aid Administrator, as the full time employee available to assist enrolled and prospective students in obtaining information on financial aid programs available, criteria f0 0-301(o)-9 cs524 48.C /P MCID 4BDC B9ogifn specams thrcial